

A nighttime city street scene with light trails from cars and buildings. A large, semi-transparent globe is overlaid on the right side of the image. The text 'CONFERENCE CALL' is prominently displayed in the lower-left quadrant.

# CONFERENCE CALL

1ST QUARTER 2021  
MAY 11, 2021

**YPF**  
LUZ

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01.

EBITDA of USD 73 million (+42.7%)

02.

2,411 GWh of energy sold (+38.7%)

03.

58 MW of new installed capacity added

04.

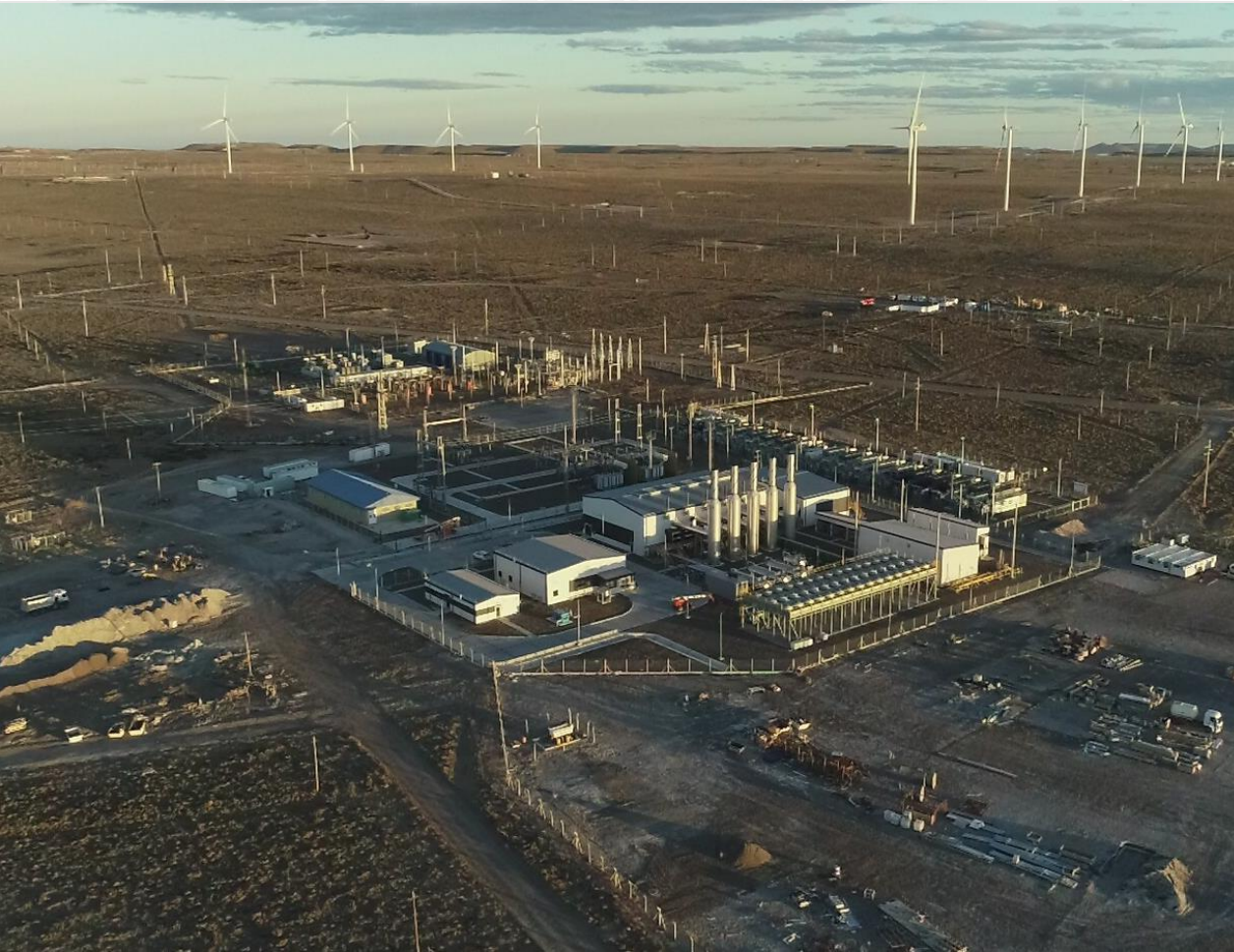
Successful bond exchange

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**HIGHLIGHTS**

FIRST QUARTER 2021





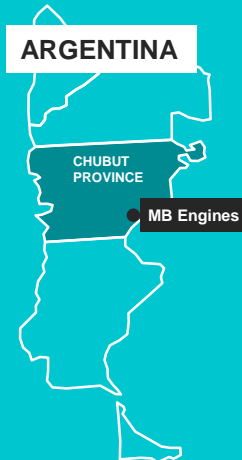
COD  
**March/April 2021**



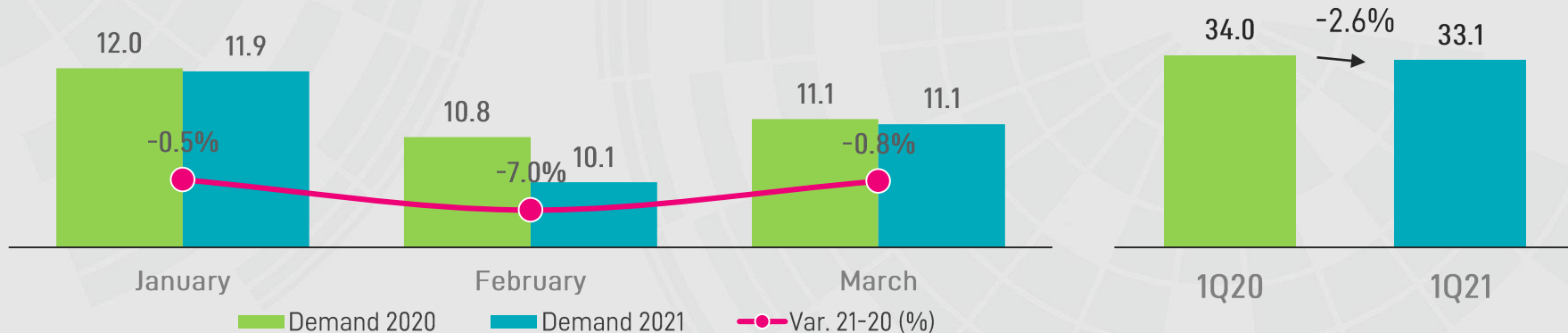
INSTALLED CAPACITY  
**58 MW**

OFFTAKER  
**YPF**

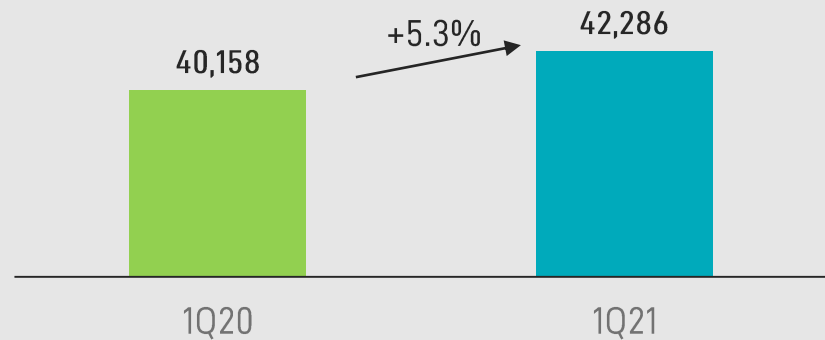
LOCATION  
**Province of Chubut**



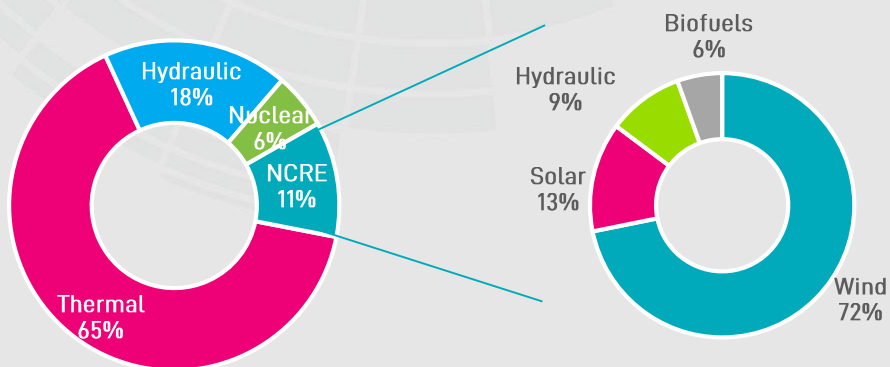
## Energy Demand (TWh)



## Installed Capacity (MW)

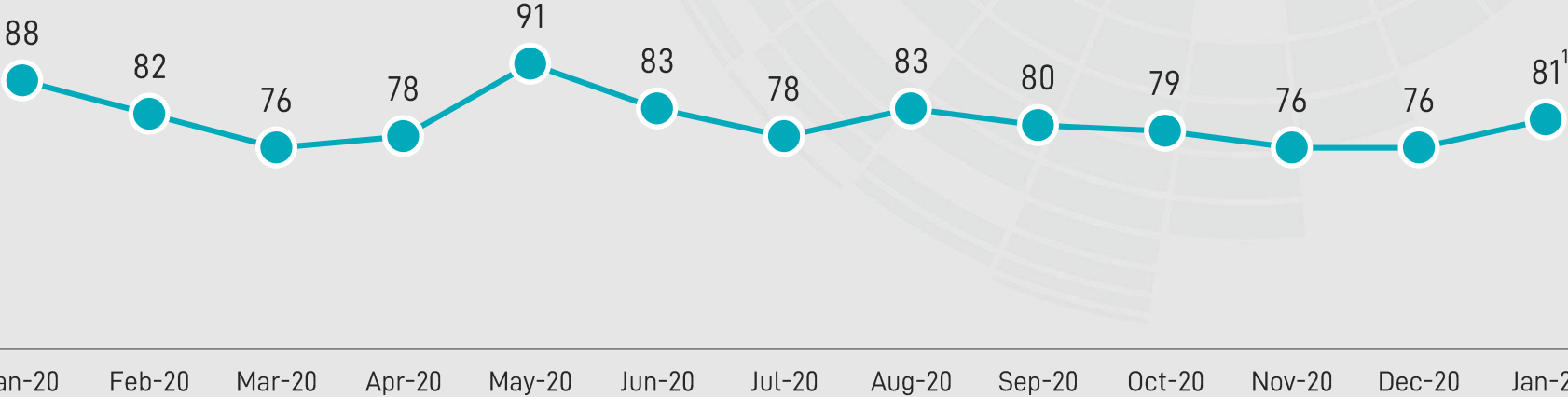


## Energy by Source (%)



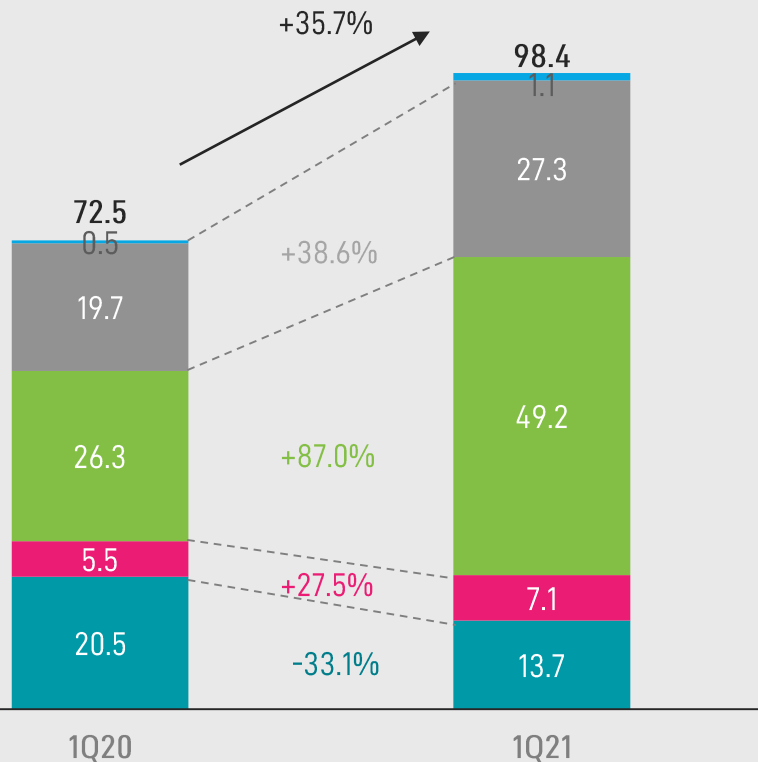


Evolution of Weighted Average Collection Days from CAMMESA

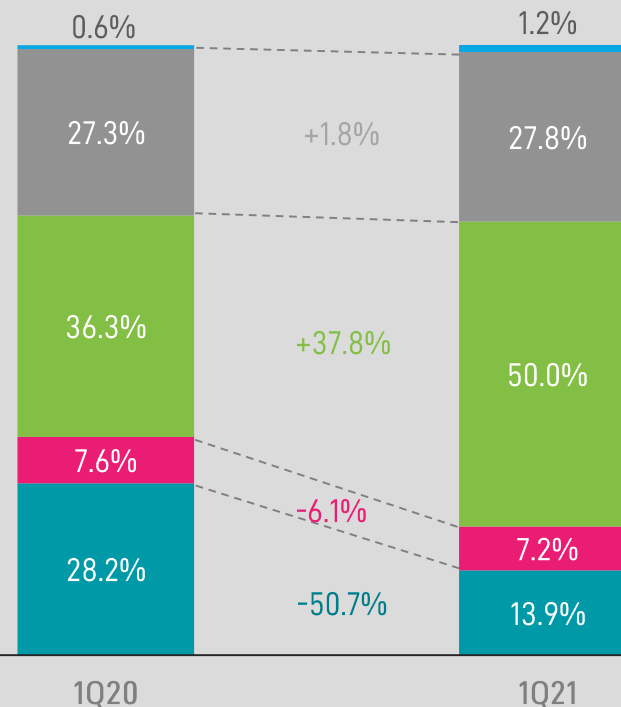


1. Considering 81% of receivable collected for the month of January

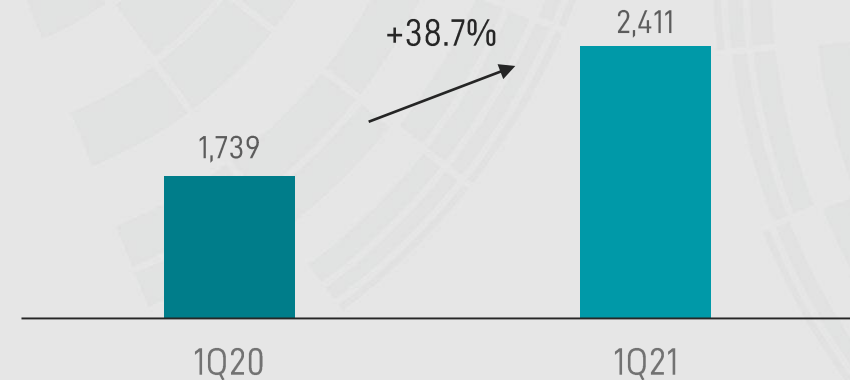
Revenues by offtaker  
(MM USD)



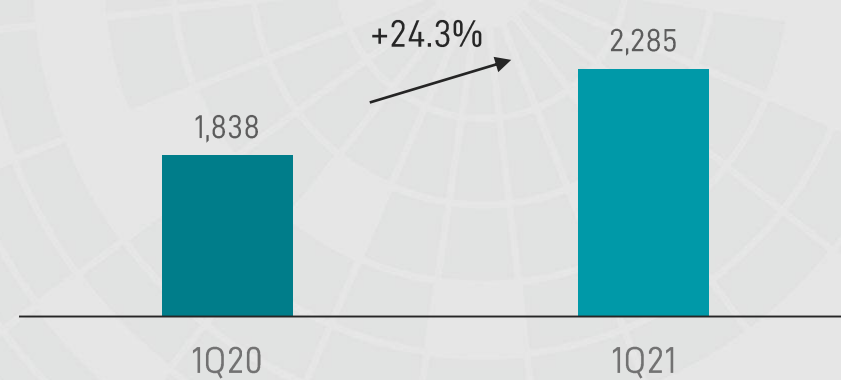
Revenues by offtaker  
(%)



### Energy Delivered<sup>1</sup> (GWh)



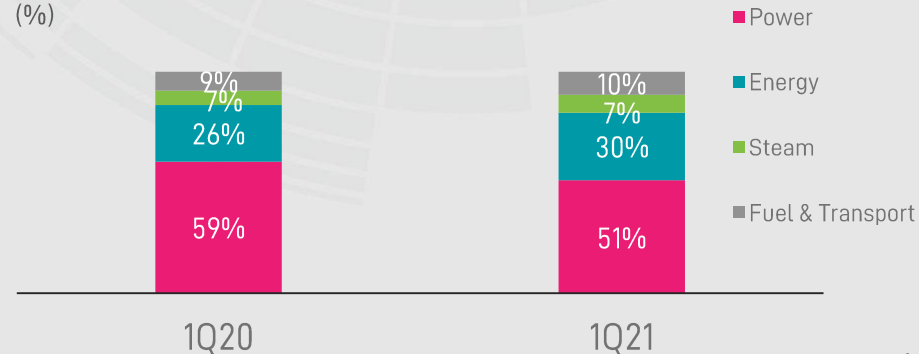
### Installed Capacity EoP<sup>4</sup> (MW)



### Thermal Commercial Availability Factor<sup>1 2</sup> (%)



### Revenues by Product<sup>1 3</sup> (%)

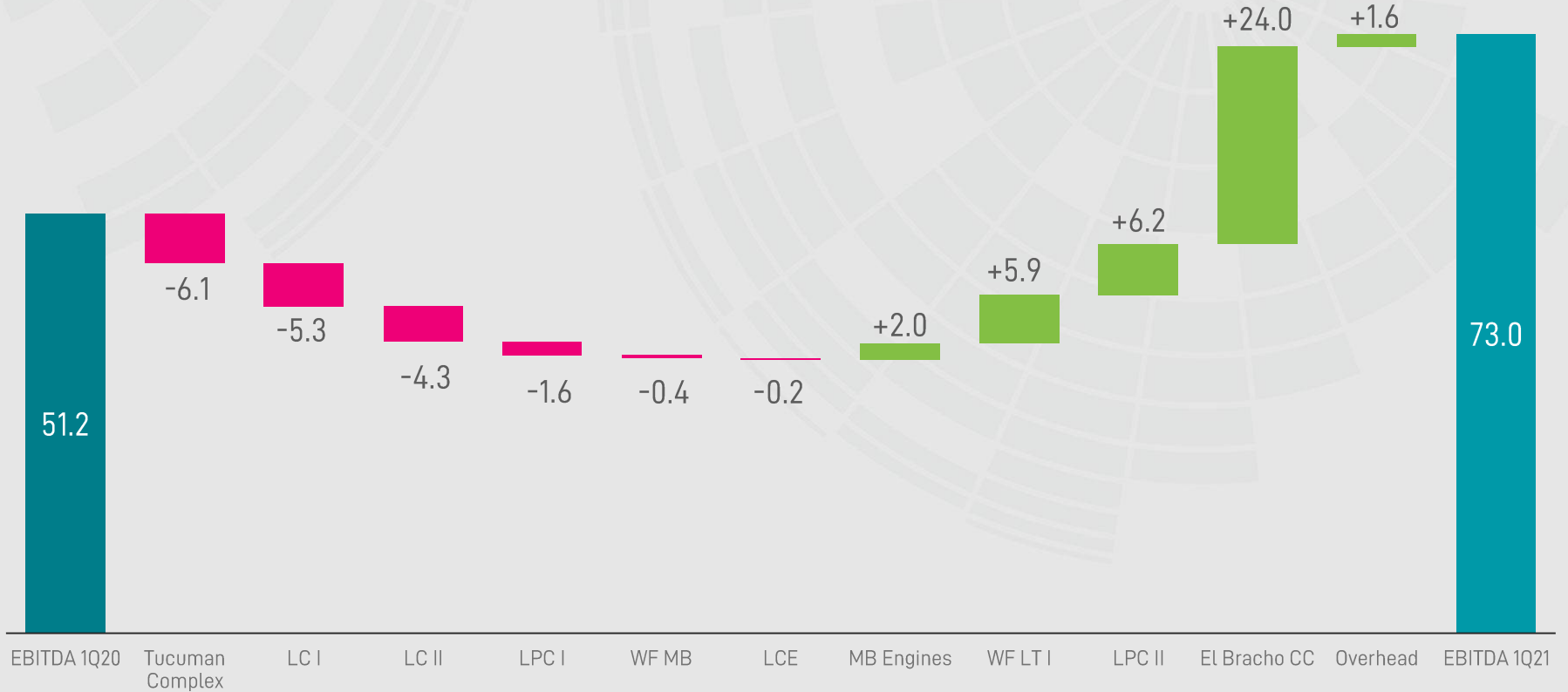


1. Does not include Central Dock Sud

2. Availability payment / contracted capacity; 3. Does not consider other income 4. Includes 30% indirect stake in CDS and indirect stakes in CTMB, CTSM and VOSA of 0,14%, 0,13% and 1,92%, respectively.



### EBITDA Variation by Asset (MM USD)



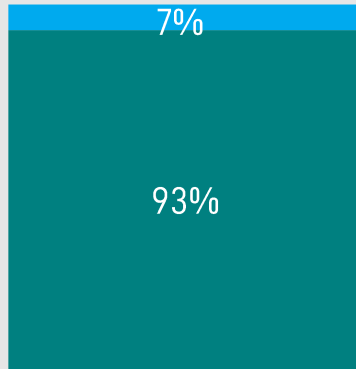


## Construction Progress by Project

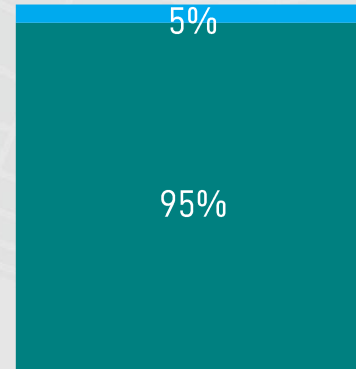
■ Percentage of completion<sup>1</sup> ■ Remaining □ COD

3Q21

2Q21



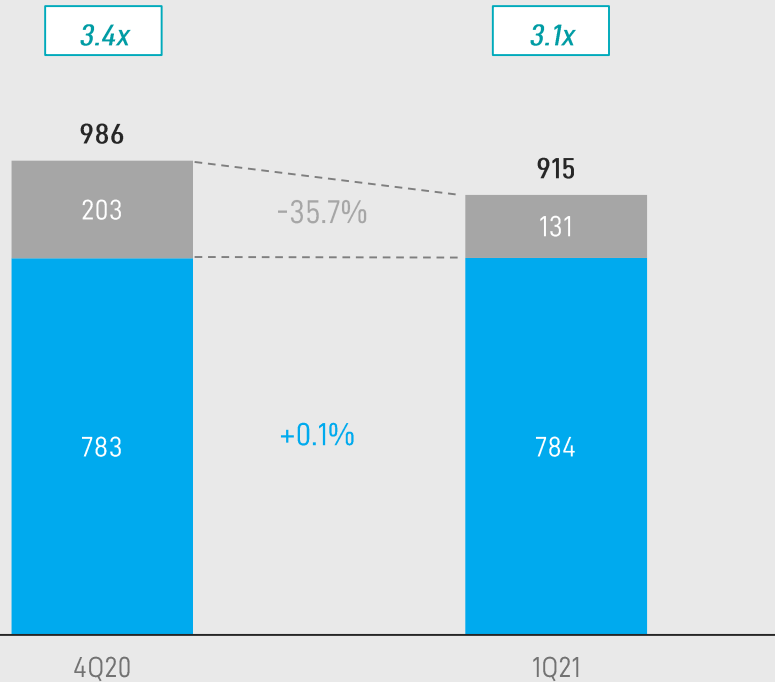
Cañadón León



Los Teros II

1.. Corresponds to the percentage of completion at the end of April 2021.

## Net Debt Evolution (Indenture)<sup>1</sup> (MM USD)



■ Net Debt <sup>3</sup> ■ Cash & Cash Eq.<sup>3</sup> ■ Net Debt/LTM adj. EBITDA

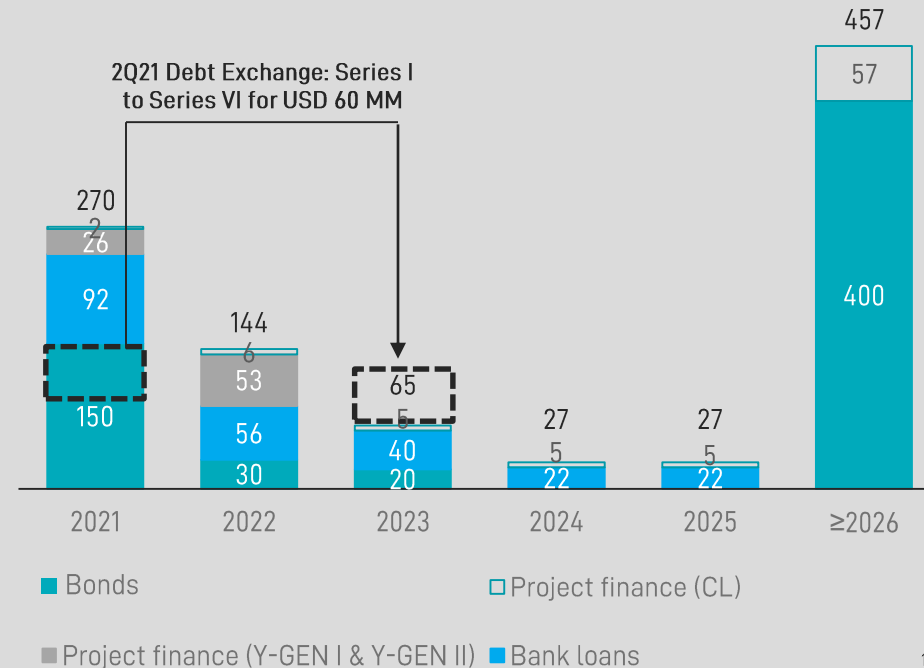
<sup>1</sup> Includes accrued interests.

<sup>2</sup> Accounts only for principal amount.

<sup>3</sup> Includes other financial assets, trusts recorder under other credits (note 12 FF.SS.), other financial liabilities and lease liabilities (note 16 FF.SS.)

## Debt Amortization Schedule as of March 31, 2021<sup>2</sup> (MM USD)

Average debt life of 3.5 years  
Average interest rate of 7.8%



■ Bonds

■ Project finance (CL)

■ Project finance (Y-GEN I & Y-GEN II) ■ Bank loans

# SUMMARY

01.

Increase in EBITDA

02.

Success in debt exchange

03.

COD of Manantiales Behr Engines

04.

Increase of energy sold

05.

Significant lower exposure to spot market

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THANK YOU FOR  
YOUR ATTENTION

**QUESTION**  
AND ANSWERS



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